

Exam. Code : 105402

Subject Code : 1440

B.B.A. 2<sup>nd</sup> Semester**MANAGERIAL ECONOMICS—II****Paper : BBA-205**

Time Allowed—Three Hours] [Maximum Marks—50

- Note :—**(1) Attempt any **10** parts of Question No. 1. Answer each part in upto **5** lines. Each part carries **1** mark.
- (2) Attempt **TWO** questions each from Section B and Section C. Answer each question in upto **5** pages. Each question carries **10** marks.

**SECTION—A**

1. (i) Distinguish between Macroeconomics and Microeconomics.
- (ii) Define Flow variables.
- (iii) Differentiate between static and comparative static analysis.
- (iv) Give the importance of national income.
- (v) Differentiate between Net National Product and Net Domestic Product.
- (vi) What are the shortcomings of expenditure method of measuring national income ?

- (vii) Define Consumption.
- (viii) List the objective determinants of consumption.
- (ix) Define Marginal Efficiency of Capital (MEC).
- (x) Differentiate between accelerator and super multiplier.
- (xi) List causes of inflation.
- (xii) What do you understand by demand pull inflation ?  
1×10=10

### SECTION—B

- 2. Discuss the nature and scope of Macroeconomics. 10
- 3. Critically examine the income method of measuring national income. 10
- 4. Define Consumption. Discuss in detail the subjective determinants of consumption. 10
- 5. Critically examine Keynes' Psychological Law of Consumption. 10

### SECTION—C

- 6. Define investment. Discuss its types. 10
- 7. Discuss Cost Push Theory of Inflation. 10
- 8. Critically examine the Classical Theory of Rate of Interest determination. 10
- 9. Define Multiplier. Discuss the multiplier accelerator interaction. 10